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PRACTICING EXCLUSIVELY IN:
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MEDICAID & NURSING HOME PLANNING
ESTATE PLANNING
DISABILITY PLANNING
MEDICAID APPLICATIONS
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ELA Alert

June 15, 2006

For the first time in over a decade, the State of Florida has raised the average monthly private pay nursing facility rate, which is used to calculate periods of ineligibility for Medicaid due to transferred resources or income. As of June 2006, this figure has been raised from \$3,300 to **\$5,000**. Thus, the total cumulative uncompensated value of all transferred resources or income will now be divided by \$5,000, resulting in individuals qualifying for nursing home ICP benefits sooner and shorter periods of ineligibility.

For example, if an individual transferred \$25,000 during the 5-year look back period:

As of June 2006

The individual will qualify for nursing home ICP benefits after 5 months.

$(\$25,000/\$5,000 = 5 \text{ months})$

Prior to June 2006

The individual will qualify for nursing home ICP benefits after 7.57 months.

$(\$25,000/\$3,300 = 7.57 \text{ months})$

ELA – A Resource to You

If you are interested in having an attorney from Elder Law Associates, P.A. speak at your facility about the impact of this new rule, please contact Leslie Lautin Davis at (561) 750-3850 or 800-ELDERLAW.

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