

2007 Federal Tax Rates for Estates and Trusts

The 2007 federal estate and trust tax rates are as follows.

Over \$10,450

2007 Federal Estate and Trust Tax Rates	
If taxable income is:	The tax is:
Not over \$2,150	15% of the taxable income
Over \$2,150 but not over \$5,000	\$322.50 plus 25% of the excess over \$2,150
Over \$5,000 but not over \$7,650	\$1,035.00 plus 28% of the excess over \$5,000
Over \$7,650 but not over \$10,450	\$1,777.00 plus 33% of the excess over \$7,650
\$2,701.00 plus 35% of the excess over \$10,450	

Increased Estate Tax Applicable Exclusion Amount

An estate tax return for a U.S. citizen or resident needs to be filed only if the gross estate exceeds the applicable exclusion amount, listed below.

Applicable Exclusion Amounts	
Year	Exclusion Amount
2006, 2007, and 2008	\$2,000,000
2009	\$3,500,000

Source: www.irs.gov -- 26-NOV-2006